

DEL/SEC/119 8th July, 2017

The Secretary
The BOMBAY STOCK EXCHANGE LIMITED
1st FLOOR, PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001.

The General Manager
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
MUMBAI - 400001

Scrip Code: 500141

Dear Sir/Madam

Sub: Intimation about major event

Pursuant to Regulation 30 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the members of the exchange are hereby informed that Rural Electrification Corporation Limited (REC), the Financial Creditor of Facor Power Limited, the subsidiary of the Company, had filed an application under Section 7 of Insolvency and Bankruptcy Code, 2016 against Ferro Alloys Corporation Limited (the Company), as Corporate Guarantor, with Hon'ble National Company Law Tribunal, Kolkata Bench for initiation of the Corporate Insolvency Resolution Process.

Vide order dated 6th July, 2017, the Hon'ble National Law Tribunal bench at Kolkata in case bearing no. (I.B.) no.251/KB/2017 has admitted the petition filed by REC against Ferro Alloys Corporation Limited, as Corporate Guarantor and appointed Mr. K.G. Somani, as Interim Resolution Professional w.e.f 6th July, 2017.

The exchange is further informed that Facor Power Limited (the Principal Borrower) is actively engaged in discussions with REC to resolve all matters.

Kindly take the information filed on record.

Thanking you, Yours faithfully,

for Ferro Alloys Corporation Limited

Ritesh Chaudhry

Sr. General Manager (Legal) &

Company Secretary

FERRO ALLOYS CORPORATION LIMITED

CIN No. L45201OR1955PLC008400