

**FACOR ALLOYS LIMITED**  
**REGISTERED OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (ANDHRA PRADESH)**  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2010**

Particulars	(Rs./Lacs)		
	Quarter Ended		Year Ended
	30TH JUNE 2010	30TH JUNE 2009	31ST MARCH, 2010 (Audited)
1) a Net Sales/Income from operations	8,551.78	4,513.19	26,193.88
b Other Operating Income	108.04	108.51	513.85
<b>Total Income ( 1 )</b>	<b>8,659.82</b>	<b>4,621.70</b>	<b>26,707.73</b>
2) Expenditure			
a (Increase)/Decrease in Stocks in Trade and work in progress	(1,172.05)	(327.50)	100.22
b Consumption of Raw Materials	4,678.68	2,673.99	12,798.32
c Purchase of traded goods	-	-	-
d Employees cost	473.63	489.34	2,086.46
e Depreciation	51.15	48.50	227.85
f Power and Fuel ( Refer Note 2 below )	2,504.78	1,379.51	5,951.40
g Other expenditure	1,048.94	618.55	3,448.26
<b>TOTAL ( 2 )</b>	<b>7,585.13</b>	<b>4,882.39</b>	<b>24,612.51</b>
3) Profit from Operations before Other Income, Interest & Exceptional Items ( 1 - 2 )	1,074.69	(260.69)	2,095.22
4) Other Income	59.23	41.06	227.36
5) Profit before Interest & Exceptional Items ( 3 + 4 )	1,133.92	(219.63)	2,322.58
6) Interest	32.74	16.24	136.29
7) Profit after Interest but before Exceptional Items ( 5 - 6 )	1,101.18	(235.87)	2,186.29
8) Exceptional item	-	-	-
<b>9) Profit/(Loss) from Ordinary Activities before tax ( 7 - 8 )</b>	<b>1,101.18</b>	<b>(235.87)</b>	<b>2,186.29</b>
10) Tax Expense - a Current Tax	401.32	-	772.87
b MAT Credit Entitlement	-	-	(239.34)
c Tax for earlier years	-	-	(0.21)
d Wealth Tax	0.75	0.75	3.00
e Provision for Deferred Tax	(37.30)	(3.93)	246.86
Total ( 10 )	364.77	(3.18)	783.18
<b>11) Net Profit/(Loss) from Ordinary Activities after tax ( 9 + 10 )</b>	<b>736.41</b>	<b>(232.69)</b>	<b>1,403.11</b>
12) Extraordinary Items	-	-	-
<b>13) Net Profit/(Loss) for the period ( 11 - 12 )</b>	<b>736.41</b>	<b>(232.69)</b>	<b>1,403.11</b>
<b>14) Cash Profit</b>	<b>750.26</b>	<b>(188.12)</b>	<b>1,877.82</b>
15) Paid-up Equity Share Capital (Face Value Re 1 per share)	1,955.48	1,955.48	1,955.48
16) Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year			9,007.16
17) Earnings Per Share ( EPS )( Not annualised)			
a Basic and Diluted EPS before Extraordinary items	0.38	(0.12)	0.72
b Basic and Diluted EPS after Extraordinary items	0.38	(0.12)	0.72
18) Public shareholding			
Number of Shares	104,567,674	103,992,674	104,567,674
Percentage of shareholding	53.47%	53.18%	53.47%
19) Promoters and promoter group shareholding :			
a Pledged/Encumbered			
Number of shares	12,126,252	12,126,252	12,126,252
Percentage of shares ( as a % of total shareholding of promoter and promoter group )	13.33%	13.24%	13.33%
Percentage of shares ( as a % of total share capital of the company )	6.20%	6.20%	6.20%
b Non-encumbered			
Number of shares	78,853,429	79,428,429	78,853,429
Percentage of shares ( as a % of total shareholding of promoter and promoter group )	86.67%	86.76%	86.67%
Percentage of shares ( as a % of total share capital of the company )	40.33%	40.62%	40.33%

**NOTES:**

- 1) The Board of Directors have recommended a dividend of 15% ( Re. 0.15 per equity share of Re. 1/- each ) for the financial year 2009-10.
- 2) Power & Fuel for quarter ended 30th June, 2010 includes Rs. 1015.19 lacs being Fuel Surcharge Adjustment for the year 2008-09 as per order dated 05-06-2010 issued by A.P.Electricity Regulatory Commission.
- 3) The Company is engaged in the business of Ferro Alloys only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting Standard AS-17 on Segment Reporting issued by the Institute of Chartered Accountants of India.
- 4) Information on investor complaints for the Quarter -(Nos) : Opening Balance - Nil, Received and Resolved during the quarter - 11, Closing Balance - Nil.
- 5) The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th June, 2010.
- 6) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 24th July, 2010.

For FACOR ALLOYS LIMITED,

**R.K.SARAF**  
**CHAIRMAN & MANAGING DIRECTOR**

**PLACE : NEW DELHI**  
**DATE : 24th July, 2010**

**Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)**