FACOR ALLOYS LIMITED

REGISTERED OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (ANDHRA PRADESH)
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH, 2011

		Particulars	Quarter Ended		Year Ended	
		1	31ST 31ST		31ST 31ST	
			MARCH	MARCH	MARCH	MARCH, 2010
			2011	2010	2011	(Audited)
1)	а	Net Sales/Income from operations	9,255.99	8,182.80	38,858.95	26,193.88
•	ь	Other Operating Income	236.05	158.38	678.14	513.85
		Total income (1)	9,492.04	8,341.18	39,537.09	26,707.73
2)		Expenditure		·		·····
	а	(Increase)/Decrease in Stocks in Trade and work in progress	71.53	491.19	(5.96)	100.22
	b	Consumption of Raw Materials	4.753.30	3,596.34	19.596.47	12.798.32
	c	Purchase of traded goods	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	- 1	75,555.11	,2,,00,02
	-	-	446.54	555.43	2,077.79	2.086.46
	d	Employees cost	57.07	62.38	215.52	227.85
	e	Depreciation				
	f	Power and Fuel (Refer Note 1 below)	1,775.80	1,500.63	7,838.98	5,951.40
	g	Other Expenditure	1,393.79	1,296.22	4,987.60	3,448.26
		TOTAL(2)	8,498.03	7,502.19	34,710.40	24,612.51
3)		Profit from Operations before other Income, interest &		i		
		Exceptional Items (1-2)	994.01	838.99	4,826.69	2,095.22
4)		Other Income	40.64	(0.24)	115.29	91.07
5)		Profit before Interest & Exceptional Items (3+4)	1,034.65	838.75	4,941.98	2,186.29
6)		Interest	-	23.21	···-	-
7)		Profit after interest but before Exceptional Items (5-6)	1,034.65	815.54	4,941.98	2,186.29
8)		Exceptional Items	-	-		
9)		Profit/(Loss) from Ordinary Activities before tax (7+8)	1,034.65	815.54	4,941.98	2,186,29
10)		Tax Expenses a Current Tax/MAT	124.79	327.48	1,463.76	772.87
		b Mat Credit Entitlement	.240	-	1,450.10	(239.34)
		c Provision for Taxation of earlier years	_	_	(0.10)	(0.21)
		• • • • • • • • • • • • • • • • • • • •	0.75	0.75	3.00	3.00
		d Wealth Tax		ŀ		246.86
		e Provision for Deferred Tax	219.64	99.91	190.32	
		TOTAL (10)	345.18	428.14	.,	783.18
11)		Net Profit/(Loss) from Ordinary Activities after tax (9- 10)	689.47	387.40	3,285.00	1,403.11
12)		Extraordinary Items		-	-	4 100 11
13)		Net Profit/(Loss) for the period (11 - 12)	689.47	387.40	3,285.00	1,403.11
14)		Cash Profit	966.18	549.69	3,690.84	1,877.82
15)		Paid-up Equity Share Capital (Face Value Re. 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48
16)		Reserves Excluding Revaluation Reserves	1			
		as per balance sheet of previous accounting year		-	-	9,007.16
		Earnings Per Share (EPS) (Not annualised)		-		
	а	Basic and Diluted EPS before Extraordinary items	0.35	0.20	1.68	0.72
	b	Basic and Diluted EPS after Extraordinary items	0.35	0.20	1.68	0.72
18)		Public Shareholding	·			
		Number of Shares	104,567,674	104,567,674	104,567,674	104,567,674
		Percentage of Shareholding	53.47%	53.47%	53.47%	53.47%
19)		Promoters and promoter group Shareholding				
	а	Pledged/Encumbered				
		Number of Shares	12,126,252	12,126,252	12,126,262	12,126,252
		Percentage of Shares (as a % of total shareholding of promoter			40	
		and promoter group)	13.33%	13.33%	13.33%	13.33%
		Percentage of Shares (as a % of total share capital of the company)	6.20%	6.20%	6.20%	6.20%
	b	Non-encumbered		 		
l		Number of Shares	78,853,429	78,853,429	78,853,429	78,853,429
		Percentage of Shares (as a % of total shareholding of promoter				
		and promoter group)	86.67%	86.67%	86.67%	86.67%
		Percentage of Shares (as a % of total share capital of the company)	40.33%	40.33%	40.33%	40.33%

NOTES:

- Power & Fuel for the year ended 31st March, 2011 includes Rs. 1020.53 lacs being Fuel Surcharge Adjustment for the year 2008-09
 as per order dated 05-06-2010 issued by A.P.Electricity Regulatory Commission.
- 2) The Company is engaged in the business of Ferro Alloys only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting Standard AS-17 on Segment Reporting issued by the Institute of Chartered Accountants of India.
- 3) Information on investor complaints for the Quarter -(Nos): Opening Balance Nil, Received and Resolved during the quarter 18, Closing Balance Nil.
- 4) The Statutory Auditors have carried out the limited review of the results for the quarter ended 31st March, 2011.
- 5) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 25th April, 2011.
- 6) Previous period figures are regrouped / rearranged wherever necessary to facillitate comparison.

For FACOR ALLOYS LIMITED,

R.K.SARAF CHAIRMAN & MANAGING DIRECTOR

Place: New Delhi Date: 25th April, 2011

Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)