

FACOR STEELS LIMITED

Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 31ST DECEMBER' 2009.

(Rs./Lacs)

Sr.		PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		Year Ended
			31ST DEC 2009	31ST DEC 2008	31ST DEC 2009	31ST DEC 2008	31ST MARCH'2009 (Audited)
1)	a	Net sales /Income from Operations	5607.14	6894.65	16430.19	32948.54	36510.70
	b	Other Operating Income	324.91	83.64	823.02	591.57	625.09
		Total Income (1)	5932.05	6978.29	17253.21	33540.11	37135.79
2)		Expenditure					
	a	(Increase)/Decrease in Stocks in Trade and work in progress	(421.94)	1958.37	516.11	2123.75	2039.09
	b	Consumption of Raw Materials	3726.77	2929.56	10039.67	22048.06	24471.25
	c	Purchase of Traded Goods	-	-	-	-	-
	d	Employees cost	348.33	337.38	942.63	1001.38	1286.04
	e	Depreciation/Amortisation of Goodwill	100.69	89.06	298.22	257.24	371.08
	f	Power and Fuel	814.11	560.38	2261.96	2424.17	2728.17
	g	Other Expenditure	1126.27	1171.89	3281.38	4796.57	5718.83
		TOTAL (2)	5694.23	7046.64	17339.97	32651.17	36614.46
3)		Profit from Operation before Other Income, Interest&Exceptional Items(1-2)	237.82	(68.35)	(86.76)	888.94	521.33
4)		Other Income	17.18	14.70	37.54	38.52	45.82
5)		Profit before Interest & Exceptional Items (3+4)	255.00	(53.65)	(49.22)	927.46	567.15
6)		Interest	300.06	257.18	724.15	759.79	988.01
7)		Profit after Interest but before Exceptional Items(5-6)	(45.06)	(310.83)	(773.37)	167.67	(420.86)
8)		Exceptional items	-	-	-	-	-
9)		Profit(+)/Loss(-) from ordinary Activities Before tax (7+8)	(45.06)	(310.83)	(773.37)	167.67	(420.86)
10)		Tax Expenses					
	a	Provision for Minimum Alternate Tax	-	(53.54)	-	-	-
	b	Tax for earlier years	5.69	-	5.69	-	(2.51)
	c	Provision for Fringe Benefit Tax	-	5.54	-	11.48	14.97
	d	Provision/(Credit) for Deferred Tax	13.87	11.65	38.65	14.76	93.21
	e	Provision Wealth Tax	-	-	-	-	0.85
		Total (10)	19.56	(36.35)	44.34	26.24	106.52
11)		Net Profit(+)/Loss(-) from ordinary Activities after Tax(9-10)	(64.62)	(274.48)	(817.71)	141.43	(527.38)
12)		Extraordinary items(Net of tax expense)	-	-	-	-	-
13)		Net profit(+)/Loss(-) for the period(11-12)	(64.62)	(274.48)	(817.71)	141.43	(527.38)
14)		Cash profit/(Loss)	49.94	(173.77)	(480.84)	413.43	(63.09)
15)		Paid up Equity Share Capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24	2065.24	2065.24
16)		Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(97.83)
17)		Earning per share (EPS) (Not annualized)					
	a)	Basic and Diluted EPS before Extraordinary items	(0.03)	(0.13)	(0.40)	0.07	(0.26)
	b)	Basic and Diluted EPS after Extraordinary items	(0.03)	(0.13)	(0.40)	0.07	(0.26)
18)		Public shareholding					
		- Number of Shares	68846581	68846581	68846581	68846581	68846581
		- Percentage of shareholding	33.34%	33.34%	33.34%	33.34%	33.34%
19)		Promoters and promoter group Shareholding					
	a)	Pledged/Encumbered					
		- Number of Shares	7239012	-	7239012	-	7239012
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.26%	-	5.26%	-	5.26%
		- Percentage of shares (as a % of the total share capital of the company)	3.51%	-	3.51%	-	3.51%
	b)	Non-encumbered					
		- Number of Shares	130438086	-	130438086	-	130438086
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.74%	-	94.74%	-	94.74%
		- Percentage of shares (as a % of the total share capital of the company)	63.15%	-	63.15%	-	63.15%

NOTES:

- The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.
- Information on investors complaints for the quarter-(Nos):Opening Balance-Nil, Received and resolved during the quarter-3.Closing balance-Nil.
- The statutory Auditors have carried out the limited review of the results for the quarter ended 31st Dec' 2009.
- The above results, as reviewed by the Audit committee, have been approved by the Board of Directors of the Company at its meeting held on 27th Jan' 2010.
- Figures for previous periods/ year are regrouped wherever necessary.

For FACOR STEELS LIMITED

VINOD SARAF
MANAGING DIRECTOR

PLACE:NAGPUR
DATE:27th January'2010.

Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)

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