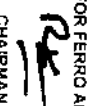


PARTICULARS	QUARTER ENDED			YEAR ENDED			Particulars	QUARTER ENDED			YEAR ENDED		
	31ST MARCH 2011	31ST MARCH 2010	31ST MARCH 2011	31ST MARCH 2011	31ST MARCH 2010	31ST MARCH 2011		31ST MARCH 2010	31ST MARCH 2011	31ST MARCH 2010	31ST MARCH 2011	31ST MARCH 2010	
1 a Net Sales/Income from Operations	12,013.25	10,120.36	48,794.22	34,857.60	48,434	34,857.60	34,857.60	48,794.22	34,857.60	48,794.22	34,857.60	48,794.22	
b Other Operating Income	275.45	133.21	654.17	484.34	484.34	484.34	484.34	654.17	484.34	654.17	484.34	654.17	
TOTAL (1)	12,288.70	10,253.57	49,448.39	35,341.94	48,918.34	35,341.94	35,341.94	49,448.39	35,341.94	49,448.39	35,341.94	49,448.39	
2 Expenditure	16.13	(98.97)	12.48	(425.16)									
a (Increase)/Decrease in stocks in trade and work in progress	4,284.83	3,475.80	16,655.68	12,544.92									
b Consumption of raw materials	792.96	631.53	3,047.18	2,506.34									
c Purchase of traded goods	251.61	257.35	997.69	1,024.03									
d Employee cost	2,268.68	1,680.37	9,257.38	7,338.69									
e Depreciation / Amortisation	2,075.52	2,225.84	5,589.59	5,098.88									
f Power and Fuel	477.70	1,911.01	1,418.70	1,911.01									
g Mining, Handling and Other Production Expenses	1,550.37	1,263.15	5,779.27	4,113.24									
h Freight, Shipment and Sales Expenses	11,717.80	9,853.45	43,280.28	33,639.64									
i Other expenditure													
TOTAL (2)	11,717.80	9,853.45	43,280.28	33,639.64									
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	570.90	400.12	6,188.11	1,702.30									
4 Other Income	22.01	100.59	205.63	857.99									
5 Profit before Interest & Exceptional Items (3+4)	592.91	500.71	6,393.74	2,560.29									
6 Interest	35.60	58.89	54.10	211.05									
7 Profit after Interest but before Exceptional Items (5-6)	557.31	441.82	6,339.64	2,349.24									
8 Exceptional Items (Refer Note 1)	(0.17)		(431.57)										
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	557.14	441.82	5,908.07	2,349.24									
10 Tax Expense & Current Tax	260.26	191.50	2,036.29	961.72									
a Wealth Tax	0.75	0.75	3.00	3.00									
b Adjustment for earlier period taxation			(22.63)	(4.57)									
c Provision for Deferred Tax	(23.92)	33.28	(122.50)	(2.79)									
TOTAL (10)	237.09	225.53	2,139.16	947.36									
11 Net Profit (Loss) from Ordinary Activities after tax (9-10)	320.05	216.29	3,768.91	1,401.88									
12 Extraordinary Items													
13 Net Profit/(Loss) for the period (11-12)	320.05	216.29	3,768.91	1,401.88									
14 Cash Profit	547.74	606.92	4,889.10	2,423.12									
15 Paid Up Equity Share Capital (Face Value Rs.1/- per Share)	1,852.68	1,852.68	1,852.68	1,852.68									
16 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				13518.42									
17 Earnings Per Share (EPS) (Net annualised)	0.17	0.12	2.03	0.76									
a Basic and Diluted EPS before Extraordinary Items	0.17	0.12	2.03	0.76									
b Basic and Diluted EPS after Extraordinary Items													
18 Public Shareholding													
a Number of Shares	48,340,205	48,953,253	46,340,205	48,953,253									
b Percentage of Shareholding	26.01%	26.34%	25.01%	26.34%									
19 Promoters and promoter group Shareholding													
a Pledged/Encumbered													
b Number of Shares	3,506,710	3,506,710	3,506,710	3,506,710									
c Percentage of Shares (as % of the total shareholding of promoter and promoter group)	2.52	2.54	2.52	2.54									
d Percentage of Shares (as % of the total share capital of the company)	1.89	1.89	1.89	1.89									
e Number of Shares	135,421,326	134,808,278	135,421,326	134,808,278									
f Percentage of Shares (as % of the total shareholding of promoter and promoter group)	97.48	97.46	97.48	97.46									
g Percentage of Shares (as % of the total share capital of the company)	73.10	72.77	73.10	72.77									

Corporate Office : Corporate One - Suite 401, Plot No.5, Jassari, New Delhi - 110 044

FOR FERRO ALLOYS CORPORATION LTD  
  
 R.K. SARAF  
 CHAIRMAN & MANAGING DIRECTOR

NOTES :

1) Exceptional Items for the year ended 31-03-2011 comprise of :

Additional amount due to NESCO consequent upon settlement of Electricity disputes for the period from July-1983 to December-1998 and April-2005 to March-2010  
 Rs. 860.39 lacs  
 Less : Profit on sale of surplus 20 MW Captive Power Plant  
 Rs. 428.82 lacs  
 Rs. 431.57 lacs

2) Information on Investor complaints for the Quarter-(Nos.): Opening Balance - Nil, Received and Resolved during the Quarter - 27, Closing Balance - Nil.

3) The Statutory Auditors have carried out the limited review of the results for the quarter ended 31st March, 2011. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 25th April, 2011

4) Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.

PLACE : NEW DELHI  
 DATE : 25TH APRIL, 2011