



DEL/SEC/119  
26<sup>th</sup> February, 2018

The Secretary  
The Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P.J. Towers, Dalal Street  
MUMBAI 400 001

Central Depository Services (India) Limited  
E-voting Division  
16<sup>th</sup> Floor, P.J. Towers  
Dalal Street, Fort  
MUMBAI – 400 001

Re: Scrip Code: 500141 (Ferro Alloys Corporation Limited)

Sub: Regulation 44 of The Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with Bombay Stock Exchange Limited – Voting Results

Dear Sir/Madam,

In accordance with Regulation 44 and other applicable regulations, if any, of The Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Members of the Company at the 1<sup>st</sup> Extra-ordinary General Meeting (EGM) of FY 2017-18 held on 23<sup>rd</sup> February, 2018 transacted the following business:

Sl.No.	Description	Particulars			
A	Date of the EGM	23 <sup>rd</sup> February, 2018			
B	Record Date	16 <sup>th</sup> February, 2018			
C	Total No. of Shareholders on record date/Cut-off date	Total shareholders on Cut-off date of 16 <sup>th</sup> February, 2018 – 47,200			
D	No. of shareholders present in the meeting either in person or through proxy or Authorised Representatives				
	Shareholders	In Person	Proxy	Authorised Representatives	Total
	Promoters and Group	--	9	--	9
	Public:	36	--	--	36
	<b>Total</b>	<b>36</b>	<b>9</b>	<b>--</b>	<b>45</b>
E	No. of Shareholders attended the meeting through Video Conferencing				
	Shareholders	No video conferencing facility was arranged			
	Promoters and Group				
	Public:				

**Outcome of the 1<sup>st</sup> EGM of FY 2017-18 of the Members of the Company**

The 1<sup>st</sup> EGM of FY 2017-18 of the Members of the Company was held on Friday, 23<sup>rd</sup> February, 2018 at 12.00 Noon (IST) at the Registered office of the Company at D.P. Nagar, Randia – 756135, Dist. Bhadrak, Odisha. The mode of voting was by way of E-voting and Poll.

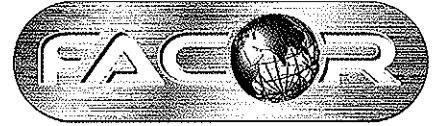
**FERRO ALLOYS CORPORATION LIMITED**

CIN No. L45201OR1955PLC008400

Corp. Office : FACOR HOUSE, A-45-50, Sector-16, Noida, District Gautam Buddh Nagar, Uttar Pradesh-201 301 India • T +91-120-417 1000 • F +91-120-425 6700 • E: facor@delhi@facorgroup.in  
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The Shareholders transacted the business as provided in **Annexure-I**. Based on the report dated 24<sup>th</sup> February, 2018 of the Scrutinizer, a copy of which is enclosed as **Annexure - II**, the result of the business transacted is, as under:

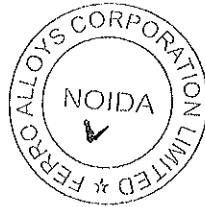
- a) All matters as contained in the notice dated 17<sup>th</sup> January, 2018 of the 1<sup>st</sup> EGM of FY 2017-18 of the Company stand passed under e-voting and poll with the requisite majority.

Kindly take the report filed on record.

Thanking you,

Yours sincerely,  
**For Ferro Alloys Corporation Limited**

  
**Ritesh Chaudhry**  
**Sr. General Manager (Legal) &**  
**Company Secretary**

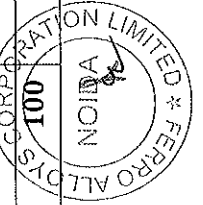
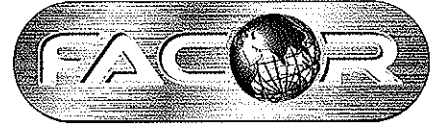


Encl: As above

**ANNEXURE - I**

Item no. 1 - Ordinary Resolution regarding consent for the annulment of 7th amendment to the existing Power Purchase Agreement dated 6th June, 2006 entered into by the Company with Facor Power Limited, the subsidiary of the Company.							
Promoter/Public	No. of shares held	No. of votes Polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoters Group	12,32,88,821	6,41,59,489	52.04	6,41,59,489	0	100	0
Public - Institutional shareholders	55,134	0	0.00	0	0	0	0
Public - Others	6,19,24,286	10,757	0.02	10,757	0	100.00	0.00
<b>Total</b>	<b>18,52,68,241</b>	<b>6,41,70,246</b>	<b>34.64</b>	<b>6,41,70,246</b>	<b>0</b>	<b>100.00</b>	<b>0</b>

Item no. 2 - Ordinary Resolution regarding consent of the members for 8th amendment to the Power Purchase Agreement dated 6th June, 2006 entered into by the Company with Facor Power Limited, the subsidiary of the Company.							
Promoter/Public	No. of shares held	No. of votes Polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoters Group	12,32,88,821	6,41,59,489	52.04	6,41,59,489	0	100	0
Public - Institutional shareholders	55,134	0	0.00	0	0	0	0
Public - Others	6,19,24,286	10,757	0.02	10,757	0	100.00	0.00
<b>Total</b>	<b>18,52,68,241</b>	<b>6,41,70,246</b>	<b>34.64</b>	<b>6,41,70,246</b>	<b>0</b>	<b>100</b>	<b>0</b>



## CONSOLIDATED SCRUTINIZERS' REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014]

The Resolution Professional  
Chairman  
FIRST Extra Ordinary General Meeting of F/Y 2017-18  
Ferro Alloys Corporation Limited  
D P Nagar, Randia, Bhadrak,  
Orissa- 756135

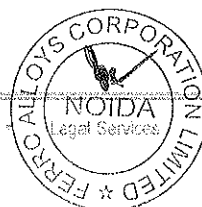
**Subject: Consolidated Scrutinizer's Report on remote e-voting and Poll pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the FIRST Extra Ordinary General Meeting of F/Y 2017-18 of the Members of Ferro Alloys Corporation Limited held on Friday, the 23<sup>rd</sup> February, 2018 at 12.00 Noon.**

Dear Sir,

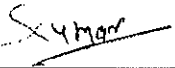
I, Ashish Saxena, Proprietor of M/s Ashish Saxena & Co., Practicing Company Secretaries having office at A-32, Nyay Khand-I, Indrapuram, Ghaziabad-201014, Uttar Pradesh have been appointed as Scrutinizer for scrutinizing the e-voting process, as well as Poll at the First Extra Ordinary General Meeting of F/Y 2017-18 ("EGM") of the Company.

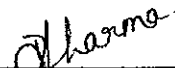
I hereby furnish the Consolidated Report as under:

1. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to offer the facility of remote e-voting to the Members of the Company during 20<sup>th</sup> February, 2018 (9.00 A.M.) to 22<sup>nd</sup> February, 2018 (5.00 P.M.). The shareholders holding shares either in physical form or in Dematerialised form, as on the cut-off date of 16<sup>th</sup> February, 2018 were allowed to participate and vote during the aforesaid period of e-voting.
2. In line with the provisions of the Companies Act, 2013 (as amended) and in terms of the clarification(s) issued by the Ministry of Corporate Affairs, voting by show of hands was not permitted at the EGM where e-voting was offered to the Members. Therefore, the Chairman ordered for Poll at EGM as per Rule 20 & Rule 21 of the Companies (Management and Administration) Rules, 2014 (as amended). Polling paper for polling process was provided to the members present at the venue of EGM, which was successfully conducted.
3. After completion of the Poll at the EGM, votes casted by the Members were reconciled with the records of the Company and the Authorizations/Proxies lodged with the Company. A register was maintained containing the particulars of the Members, who attended and participated in Poll at EGM.



4. Thereafter, the votes casted through e-voting were unblocked after completion of Poll at the EGM in the presence of two witnesses, Mr. Sanjay Kumar Agrawal R/o 1036, GF, Nitikhanda 1, Indirpuram, Ghaziabad-201014 and Ms. Dolly Sharma R/o M-77, GF-2, Sector-12, Pratap vihar, Ghaziabad, U.P., who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence:

  
 Sanjay Kumar Agrawal

  
 Dolly Sharma

5. Based on the reports generated from the e-voting provided by CDSL and votes casted through Poll, I hereby submit the consolidated results of e-voting and Poll as under:

**Resolution 1: Consent for Annulment of 7<sup>th</sup> Amendment to the existing power Purchase Agreement dated 6<sup>th</sup> June, 2006, entered into by the company with Facor Power Limited.**

**Resolution Type: Ordinary**

**Valid Votes:**

Voting Method	Votes in favour of the Resolution			Votes against the Resolution		
	Members Voted	No. of Votes Cast	%	Members Voted	No. of Votes Cast	%
E-voting	8	6340	100.00	0	0	0.00
Poll	45	64163906	100.00	0	0	0.00
<b>Total</b>	<b>53</b>	<b>64170246</b>	<b>100.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

**Invalid Votes:**

Voting Method	Total number of members whose vote declared invalid	Number of Votes Cast
E-voting	0	0
Poll	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

*Resolution passed with requisite majority.*

**Resolution 2: Consent for 8<sup>th</sup> amendment to the Power Purchase Agreement dated 6<sup>th</sup> June, 2006 entered into by the company with Facor Power Limited.**

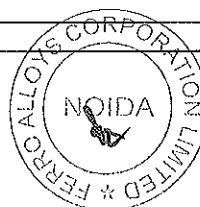
**Resolution Type: Ordinary**

**Valid Votes:**

Voting Method	Votes in favour of the Resolution			Votes against the Resolution		
	Members Voted	No. of Votes Cast	%	Members Voted	No. of Votes Cast	%
E-voting	8	6340	100.00	0	0	0.00
Poll	45	64163906	100.00	0	0	0.00
<b>Total</b>	<b>53</b>	<b>64170246</b>	<b>100.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

**Invalid Votes:**

Voting Method	Total number of members whose vote declared invalid	Number of Votes Cast
E-voting	0	0
Poll	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



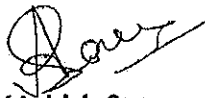
Resolution passed with requisite majority.

6. Based on the above, all Resolutions mentioned hereinabove were passed with requisite majority on the date of EGM. Accordingly, we request the Chairman of the Company to announce the result of the meeting.
7. All papers relating to voting by e-voting & Poll shall remain in my safe custody until the Chairman considers, approves and signs the minutes of EGM and thereafter, I shall hand over the related papers to the Company.

The Scrutinizer hereby registers his appreciation towards management in carrying out the whole process in fair and transparent manner.

Thanking you,  
Yours faithfully,

**For Ashish Saxena & Co.**  
Company Secretaries



**(Ashish Saxena)**  
Proprietor

Membership no.: F6560

C.P. no.: 7096

Date: 24.02.2018

Place: Ghaziabad

